

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

10/11/16

For the three months ending - September 30, 2016

Accrual Basis

	Current Year 2016/2017	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2015/2016	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 30,203	\$ 37,000	\$ (6,798)	82%	\$ 28,123	\$ 2,080
SUMMER CONFERENCE	140,115	141,140	(1,025)	99%	123,360	16,755
WINTER CONFERENCE	1,250	115,000	(113,750)	1%	-	1,250
SCHOLARSHIP FUND	-	500	(500)	0%	-	-
MISCELLANEOUS INCOME	-	850	(850)	0%	-	-
Total Income	171,568	294,490	(122,923)	58%	151,483	20,085
EXPENSE						
SUMMER CONFERENCE EXP	112,199	125,583	(13,384)	89%	89,727	22,472
WINTER CONFERENCE EXP	4,837	90,000	(85,163)	5%	-	4,837
OFFICER EXPENSES	2,083	2,500	(417)	83%	203	1,880
BOARD MEETING EXPENSE	-	5,500	(5,500)	0%	1,273	(1,273)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	13,293	53,173	(39,880)	25%	14,156	(863)
MGMT SERVICES DIRECT EXPENSES	1,388	4,000	(2,612)	35%	1,760	(372)
Total MANAGEMENT SERVICES	14,681	57,173	(42,492)	26%	15,916	(1,235)
INITIATION PINS	-	-	-	0%	508	(508)
POSTAGE & FREIGHT	127	350	(223)	36%	70	57
PRINTING	231	500	(269)	46%	98	133
ACCOUNTING SERVICES	-	700	(700)	0%	-	-
WEBSITE SERVICES	3,675	3,900	(225)	94%	-	3,675
TECHNOLOGY	658	700	(42)	94%	460	198
INSURANCE EXPENSE	-	2,000	(2,000)	0%	-	-
TELEPHONE	69	150	(81)	46%	5	64
CREDIT CARD SERVICES	1,282	7,500	(6,218)	17%	1,536	(254)
MISCELLANEOUS	-	2,700	(2,700)	0%	-	-
Total OPERATING EXPENSE ITEMS	139,842	299,256	(159,414)	47%	109,795	30,047
DEPRECIATION	1,364	-	1,364	100%	3,410	(2,046)
Total Depreciation	1,364	-	1,364	100%	3,410	(2,046)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	-	7,500	(7,500)	0%	-	-
AAAE AIRPORT LEGISLATIVE MEMBER	-	1,000	(1,000)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	-	500	(500)	0%	-	-
AAAE ANNUAL CONF. SPONSORSHIP	500	1,000	(500)	50%	-	500
AAAE CONTRACT TOWER ASSOCIATION	-	500	(500)	0%	-	-
AWARDS	625	850	(225)	74%	871	(245)
STIPENDS	1,500	1,500	-	100%	-	1,500
SCHOLARSHIP PROGRAM	1,000	10,000	(9,000)	10%	246	754
BOARD APPROVED PROGRAMS	5,201	3,500	1,701	149%	-	5,201
Total CURRENT PROGRAM FUND	8,826	27,350	(18,524)	32%	1,117	7,710
TOTAL EXPENSES	150,032	326,606	(176,574)	46%	114,322	35,710
OTHER INCOME (LOSS)						
INTEREST	25	150	(125)	16%	19	5
DIVIDENDS	351	0	351	100%	339	12
GAIN (LOSS) ON INVESTMENTS	1,463	0	1,463	100%	(2,617)	4,080
Total Other Income (Loss)	1,839	150	1,689	2	(2,259)	4,098
NET INCOME	\$ 23,374	\$ (31,966)	\$ 55,340	73%	\$ 34,902	\$ (11,527)