

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

01/10/17

For the six months ending - December 31, 2016

Accrual Basis

	Current Year 2016/2017	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2015/2016	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 31,960	\$ 37,000	\$ (5,040)	86%	\$ 31,645	\$ 315
SUMMER CONFERENCE	141,495	141,140	355	100%	123,360	18,135
WINTER CONFERENCE	72,361	115,000	(42,639)	63%	58,425	13,936
SCHOLARSHIP FUND	-	500	(500)	0%	-	-
MISCELLANEOUS INCOME	-	850	(850)	0%	-	-
Total Income	245,816	294,490	(48,674)	83%	213,430	32,386
EXPENSE						
SUMMER CONFERENCE EXP	112,199	125,583	(13,384)	89%	89,727	22,472
WINTER CONFERENCE EXP	10,985	90,000	(79,015)	12%	3,561	7,424
OFFICER EXPENSES	2,266	2,500	(234)	91%	1,081	1,186
BOARD MEETING EXPENSE	1,818	5,500	(3,682)	33%	4,009	(2,192)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	26,586	53,173	(26,587)	50%	27,062	(476)
MGMT SERVICES DIRECT EXPENSES	1,941	4,000	(2,059)	49%	2,491	(550)
Total MANAGEMENT SERVICES	28,527	57,173	(28,646)	50%	29,553	(1,026)
INITIATION PINS	-	-	-	0%	1,893	(1,893)
POSTAGE & FREIGHT	163	350	(187)	47%	123	41
PRINTING	248	500	(252)	50%	238	10
ACCOUNTING SERVICES	750	700	50	107%	700	50
WEBSITE SERVICES	3,789	3,900	(111)	97%	-	3,789
TECHNOLOGY	658	700	(42)	94%	950	(291)
INSURANCE EXPENSE	-	2,000	(2,000)	0%	-	-
TELEPHONE	84	150	(66)	56%	14	70
CREDIT CARD SERVICES	3,262	7,500	(4,238)	43%	3,230	33
MISCELLANEOUS	85	2,700	(2,615)	3%	10	75
Total OPERATING EXPENSE ITEMS	164,834	299,256	(134,422)	55%	135,087	29,747
DEPRECIATION	2,728	-	2,728	100%	3,410	(682)
Total Depreciation	2,728	-	2,728	100%	3,410	(682)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	-	7,500	(7,500)	0%	-	-
AAAE AIRPORT LEGISLATIVE MEMBER	-	1,000	(1,000)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	-	500	(500)	0%	500	(500)
AAAE ANNUAL CONF. SPONSORSHIP	500	1,000	(500)	50%	-	500
AAAE CONTRACT TOWER ASSOCIATION	-	500	(500)	0%	-	-
AWARDS	625	850	(225)	74%	871	(245)
STIPENDS	1,500	1,500	-	100%	500	1,000
SCHOLARSHIP PROGRAM	1,000	10,000	(9,000)	10%	246	754
BOARD APPROVED PROGRAMS	5,701	3,500	2,201	163%	-	5,701
Total CURRENT PROGRAM FUND	9,326	27,350	(18,024)	34%	2,117	7,210
TOTAL EXPENSES	176,888	326,606	(149,718)	54%	140,614	36,275
OTHER INCOME (LOSS)						
INTEREST	36	150	(114)	24%	35	1
DIVIDENDS/CAPITAL GAINS	939	0	939	100%	949	(11)
GAIN (LOSS) ON INVESTMENTS	290	0	290	100%	(2,188)	2,478
Total Other Income (Loss)	1,264	150	1,114	2	(1,204)	2,468
NET INCOME	\$ 70,192	\$ (31,966)	\$ 102,158	220%	\$ 71,612	\$ (1,420)