

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

For the three months ending - September 30, 2017

Accrual Basis

	Current Year 2017/2018	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2016/2017	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 32,983	\$ 41,425	\$ (8,443)	80%	\$ 30,323	\$ 2,660
SUMMER CONFERENCE	182,693	176,514	6,179	104%	139,995	42,698
WINTER CONFERENCE	-	125,000	(125,000)	0%	1,250	(1,250)
SCHOLARSHIP FUND	-	500	(500)	0%	-	-
MISCELLANEOUS INCOME	-	850	(850)	0%	-	-
Total Income	215,676	344,289	(128,613)	63%	171,568	44,108
EXPENSE						
SUMMER CONFERENCE EXP	166,116	150,952	15,164	110%	117,035	49,081
WINTER CONFERENCE EXP	-	100,000	(100,000)	0%	-	-
OFFICER EXPENSES	-	3,000	(3,000)	0%	2,083	(2,083)
BOARD MEETING EXPENSE	774	4,500	(3,726)	17%	-	774
MANAGEMENT SERVICES						
MGMT SERVICES FEE	18,080	55,617	(37,537)	33%	13,293	4,787
MGMT SERVICES DIRECT EXPENSES	1,091	4,500	(3,409)	24%	1,388	(297)
Total MANAGEMENT SERVICES	19,171	60,117	(40,946)	32%	14,681	4,490
INITIATION PINS	490	500	(10)	98%	-	490
POSTAGE & FREIGHT	119	850	(731)	14%	127	(8)
PRINTING	125	500	(375)	25%	231	(106)
ACCOUNTING SERVICES	750	750	-	100%	-	750
WEBSITE SERVICES	3,859	4,075	(216)	95%	3,675	184
TECHNOLOGY	2,603	5,000	(2,397)	52%	658	1,945
INSURANCE EXPENSE	-	2,000	(2,000)	0%	-	-
GENERAL EXPENSES	60		60	100%	-	60
TELEPHONE	55	300	(245)	18%	69	(14)
CREDIT CARD SERVICES	3,157	7,500	(4,343)	42%	1,282	1,874
ANNUAL RETREAT	-		-	0%	-	-
MISCELLANEOUS	(444)	1,000	(1,444)	-44%	-	(444)
Total OPERATING EXPENSE ITEMS	196,834	341,044	(144,210)	58%	139,842	56,992
DEPRECIATION	1,364	3,274	(1,910)	42%	1,364	0
Total Depreciation	1,364	3,274	(1,910)	42%	1,364	0
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	-	7,500	(7,500)	0%	-	-
AAAE AIRPORT LEGISLATIVE MEMBER	-	1,000	(1,000)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100%	500	500
AAAE ANNUAL CONF. SPONSORSHIP		1,000	(1,000)	0%	-	-
AAAE CONTRACT TOWER ASSOCIATION	-	500	(500)	0%	-	-
AWARDS	358	1,500	(1,142)	24%	625	(267)
STIPENDS	500	1,500	(1,000)	33%	1,500	(1,000)
SCHOLARSHIP PROGRAM	-	10,000	(10,000)	0%	1,000	(1,000)
BOARD APPROVED PROGRAMS	-	5,000	(5,000)	0%	5,201	(5,201)
Total CURRENT PROGRAM FUND	1,858	30,000	(28,142)	6%	8,826	(6,968)
TOTAL EXPENSES	200,056	374,318	(174,262)	53%	150,032	50,024
OTHER INCOME (LOSS)						
INTEREST	21	150	(129)	14%	25	(3)
DIVIDENDS	528	0	528	100%	351	177

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GAIN (LOSS) ON INVESTMENTS	2,009	0	2,009	100%	1,463	546
Total Other Income (Loss)	2,558	150	2,408	2	1,839	719
NET INCOME	\$ 18,178	\$ (29,879)	\$ 48,057	61%	\$ 23,374	\$ (5,197)

