

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

01/11/18

For the six months ending - December 31, 2017

Accrual Basis

	Current Year 2017/2018	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2016/2017	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 36,625	\$ 41,425	\$ (4,800)	88%	\$ 31,960	\$ 4,665
SUMMER CONFERENCE	183,618	176,514	7,104	104%	141,495	42,123
WINTER CONFERENCE	77,605	125,000	(47,395)	62%	72,361	5,244
SCHOLARSHIP FUND	-	500	(500)	0%	-	-
MISCELLANEOUS INCOME	-	850	(850)	0%	-	-
Total Income	297,848	344,289	(46,441)	87%	245,816	52,032
EXPENSE						
SUMMER CONFERENCE EXP	165,116	150,952	14,164	109%	117,035	48,081
WINTER CONFERENCE EXP	2,800	100,000	(97,200)	3%	6,148	(3,348)
OFFICER EXPENSES	1,352	3,000	(1,648)	45%	2,266	(914)
BOARD MEETING EXPENSE	1,525	4,500	(2,975)	34%	1,818	(292)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	27,120	55,617	(28,497)	49%	26,586	534
MGMT SERVICES DIRECT EXPENSES	1,706	4,500	(2,794)	38%	1,941	(235)
Total MANAGEMENT SERVICES	28,826	60,117	(31,291)	48%	28,527	299
INITIATION PINS	490	500	(10)	98%	-	490
POSTAGE & FREIGHT	134	850	(716)	16%	163	(30)
PRINTING	162	500	(338)	32%	248	(86)
ACCOUNTING SERVICES	750	750	-	100%	750	-
WEBSITE SERVICES	3,859	4,075	(216)	95%	3,789	70
TECHNOLOGY	2,603	5,000	(2,397)	52%	658	1,945
INSURANCE EXPENSE	-	2,000	(2,000)	0%	-	-
TELEPHONE	74	300	(226)	25%	84	(10)
CREDIT CARD SERVICES	5,894	7,500	(1,606)	79%	3,262	2,631
MISCELLANEOUS	222	1,000	(778)	22%	585	(363)
Total OPERATING EXPENSE ITEMS	213,806	341,044	(127,238)	63%	165,334	48,471
DEPRECIATION	2,728	3,274	(546)	83%	2,728	-
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	-	7,500
AAAE AIRPORT LEGISLATIVE MEMBER	-	1,000	(1,000)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100%	500	500
AAAE ANNUAL CONF. SPONSORSHIP	-	1,000	(1,000)	0%	-	-
AAAE CONTRACT TOWER ASSOCIATION	-	500	(500)	0%	-	-
AWARDS	358	1,500	(1,142)	24%	625	(267)
STIPENDS	500	1,500	(1,000)	33%	1,500	(1,000)
SCHOLARSHIP PROGRAM	-	10,000	(10,000)	0%	1,000	(1,000)
BOARD APPROVED PROGRAMS	-	5,000	(5,000)	0%	5,201	(5,201)
Total CURRENT PROGRAM FUND	9,358	30,000	(20,642)	31%	8,826	532
TOTAL EXPENSES	225,892	374,318	(148,426)	60%	176,888	49,003
OTHER INCOME (LOSS)						
INTEREST	29	150	(121)	19%	36	(7)
DIVIDENDS	1,028	0	1,028	100%	777	251
CAPITAL GAINS (LOSSES)	1,354	0	1,354	100%	162	1,192
UNREALIZED GAIN (LOSS) ON INVEST	1,863	0	1,863	100%	290	1,573
Total Other Income (Loss)	4,275	150	4,125	3	1,264	3,010
NET INCOME	\$ 76,231	\$ (29,879)	\$ 106,110	255%	\$ 70,192	\$ 6,039