

**SOUTHWEST CHAPTER / AAAE**

**Profit & Loss - Actual vs. Budget vs. Prior Year**

04/11/17

**For the nine months ending - March 31, 2017**

**Accrual Basis**

	<b>Current Year 2016/2017</b>	<b>Annual Budget</b>	<b>\$ Over Budget</b>	<b>% of Bud</b>	<b>Prior Year 2015/2016</b>	<b>\$ Over Prior Year</b>
<b>INCOME</b>						
MEMBERSHIP DUES	\$ 36,765	\$ 37,000	\$ (235)	99%	\$ 34,809	\$ 1,956
SUMMER CONFERENCE	141,495	141,140	355	100%	123,360	18,135
WINTER CONFERENCE	144,093	115,000	29,093	125%	111,936	32,157
SCHOLARSHIP FUND	-	500	(500)	0%	-	-
MISCELLANEOUS INCOME	1,045	850	195	123%	3,675	(2,630)
<b>Total Income</b>	<b>323,398</b>	<b>294,490</b>	<b>28,908</b>	<b>110%</b>	<b>273,779</b>	<b>49,618</b>
<b>EXPENSE</b>						
SUMMER CONFERENCE EXP	117,035	125,583	(8,548)	93%	89,727	27,309
WINTER CONFERENCE EXP	104,304	90,000	14,304	116%	87,693	16,611
OFFICER EXPENSES	5,652	2,500	3,152	226%	2,342	3,310
BOARD MEETING EXPENSE	1,818	5,500	(3,682)	33%	4,009	(2,192)
<b>MANAGEMENT SERVICES</b>						
MGMT SERVICES FEE	39,879	53,173	(13,294)	75%	39,968	(89)
MGMT SERVICES DIRECT EXPENSES	3,139	4,000	(861)	78%	3,744	(605)
<b>Total MANAGEMENT SERVICES</b>	<b>43,018</b>	<b>57,173</b>	<b>(14,155)</b>	<b>75%</b>	<b>43,712</b>	<b>(694)</b>
INITIATION PINS	-	-	-	0%	1,893	(1,893)
POSTAGE & FREIGHT	234	350	(116)	67%	136	98
PRINTING	383	500	(117)	77%	406	(23)
ACCOUNTING SERVICES	750	700	50	107%	700	50
WEBSITE SERVICES	3,789	3,900	(111)	97%	-	3,789
TECHNOLOGY	957	700	257	137%	3,833	(2,876)
INSURANCE EXPENSE	1,785	2,000	(215)	89%	1,785	-
TELEPHONE	208	150	58	139%	41	167
CREDIT CARD SERVICES	5,048	7,500	(2,452)	67%	4,429	619
MISCELLANEOUS	1,803	2,700	(897)	67%	1,010	793
<b>Total OPERATING EXPENSE ITEMS</b>	<b>286,784</b>	<b>299,256</b>	<b>(12,472)</b>	<b>96%</b>	<b>241,715</b>	<b>45,069</b>
DEPRECIATION	4,092	-	4,092	100%	3,410	682
<b>Total Depreciation</b>	<b>4,092</b>	<b>-</b>	<b>4,092</b>	<b>100%</b>	<b>3,410</b>	<b>682</b>
<b>CURRENT PROGRAM FUND</b>						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	-	1,000	(1,000)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	500	500	-	100%	500	-
AAAE ANNUAL CONF. SPONSORSHIP	-	1,000	(1,000)	0%	-	-
AAAE CONTRACT TOWER ASSOCIATION	-	500	(500)	0%	-	-
AWARDS	1,031	850	181	121%	871	160
STIPENDS	1,500	1,500	-	100%	1,500	-
SCHOLARSHIP PROGRAM	5,500	10,000	(4,500)	55%	4,046	1,454
BOARD APPROVED PROGRAMS	5,701	3,500	2,201	163%	-	5,701
<b>Total CURRENT PROGRAM FUND</b>	<b>21,732</b>	<b>27,350</b>	<b>(5,618)</b>	<b>79%</b>	<b>14,417</b>	<b>7,315</b>
<b>TOTAL EXPENSES</b>	<b>312,608</b>	<b>326,606</b>	<b>(13,998)</b>	<b>96%</b>	<b>259,542</b>	<b>53,066</b>
<b>OTHER INCOME (LOSS)</b>						
INTEREST	63	150	(87)	42%	63	0
DIVIDENDS/CAPITAL GAINS	1,064	0	1,064	100%	1,145	(81)
GAIN (LOSS) ON INVESTMENTS	2,434	0	2,434	100%	(1,240)	3,674
<b>Total Other Income (Loss)</b>	<b>3,561</b>	<b>150</b>	<b>3,411</b>	<b>2</b>	<b>(32)</b>	<b>3,594</b>
<b>NET INCOME</b>	<b>\$ 14,351</b>	<b>\$ (31,966)</b>	<b>\$ 46,317</b>	<b>45%</b>	<b>\$ 14,205</b>	<b>\$ 146</b>