

SOUTHWEST CHAPTER / AAAE

Balance Sheet

As of June 30, 2017

07/11/2017

Accrual Basis

	<u>Jun 30, 17</u>	<u>Jun 30, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CHASE CHECKING	93,980.48	19,189.28	74,791.20	389.76%
CHASE SAVINGS	78,851.84	116,612.61	-37,760.77	-32.38%
FIDELITY INVESTMENTS	80,350.91	76,074.48	4,276.43	5.62%
Total Checking/Savings	<u>253,183.23</u>	<u>211,876.37</u>	<u>41,306.86</u>	<u>19.5%</u>
Other Current Assets				
WINTER CONFERENCE PREPAID EXP	0.00	1,000.00	-1,000.00	-100.0%
SUMMER CONFERENCE PREPAID EXP	13,379.81	22,318.75	-8,938.94	-40.05%
PREPAID EXPENSES	2,190.00	0.00	2,190.00	100.0%
Undeposited Funds	95.00	0.00	95.00	100.0%
Total Other Current Assets	<u>15,664.81</u>	<u>23,318.75</u>	<u>-7,653.94</u>	<u>-32.82%</u>
Total Current Assets	<u>268,848.04</u>	<u>235,195.12</u>	<u>33,652.92</u>	<u>14.31%</u>
Fixed Assets				
OFFICE EQUIPMENT				
Original Cost	17,052.04	17,052.04	0.00	0.0%
Accumulated Depreciation	-8,867.05	-3,410.41	-5,456.64	-160.0%
Total OFFICE EQUIPMENT	<u>8,184.99</u>	<u>13,641.63</u>	<u>-5,456.64</u>	<u>-40.0%</u>
Total Fixed Assets	<u>8,184.99</u>	<u>13,641.63</u>	<u>-5,456.64</u>	<u>-40.0%</u>
TOTAL ASSETS	<u><u>277,033.03</u></u>	<u><u>248,836.75</u></u>	<u><u>28,196.28</u></u>	<u><u>11.33%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	2,238.49	523.28	1,715.21	327.78%
Total Accounts Payable	<u>2,238.49</u>	<u>523.28</u>	<u>1,715.21</u>	<u>327.78%</u>
Other Current Liabilities				
Deferred Summer Conference	120,744.70	84,350.00	36,394.70	43.15%
Deferred Membership Dues	21,127.50	18,200.00	2,927.50	16.09%
Total Other Current Liabilities	<u>141,872.20</u>	<u>102,550.00</u>	<u>39,322.20</u>	<u>38.34%</u>
Total Current Liabilities	<u>144,110.69</u>	<u>103,073.28</u>	<u>41,037.41</u>	<u>39.81%</u>
Total Liabilities	<u>144,110.69</u>	<u>103,073.28</u>	<u>41,037.41</u>	<u>39.81%</u>
Equity				
Retained Earnings	145,763.47	151,133.94	-5,370.47	-3.55%
Net Income	-8,927.00	-5,370.47	-3,556.53	-66.22%
Total Equity	<u>136,836.47</u>	<u>145,763.47</u>	<u>-8,927.00</u>	<u>-6.12%</u>
TOTAL LIABILITIES & EQUITY	<u><u>280,947.16</u></u>	<u><u>248,836.75</u></u>	<u><u>32,110.41</u></u>	<u><u>12.9%</u></u>