

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

For the twelve months ending - June 30, 2017

Accrual Basis

	Current Year 2016/2017	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2015/2016	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 38,705	\$ 37,000	\$ 1,705	105%	\$ 36,189	\$ 2,516
SUMMER CONFERENCE	141,495	141,140	355	100%	123,360	18,135
WINTER CONFERENCE	144,713	115,000	29,713	126%	112,431	32,282
SCHOLARSHIP FUND	250	500	(250)	50%	-	250
MISCELLANEOUS INCOME	1,045	850	195	123%	3,675	(2,630)
Total Income	326,208	294,490	31,718	111%	275,654	50,553
EXPENSE						
SUMMER CONFERENCE EXP	117,035	125,583	(8,548)	93%	89,727	27,309
WINTER CONFERENCE EXP	104,244	90,000	14,244	116%	87,693	16,552
OFFICER EXPENSES	6,123	2,500	3,623	245%	2,342	3,781
BOARD MEETING EXPENSE	2,364	5,500	(3,136)	43%	4,440	(2,077)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	53,652	53,173	479	101%	54,864	(1,212)
MGMT SERVICES DIRECT EXPENSES	3,480	4,000	(520)	87%	4,025	(546)
Total MANAGEMENT SERVICES	57,132	57,173	(41)	100%	58,889	(1,758)
INITIATION PINS	-	-	-	0%	1,893	(1,893)
POSTAGE & FREIGHT	261	350	(89)	75%	257	4
PRINTING	432	500	(68)	86%	911	(479)
ACCOUNTING SERVICES	750	700	50	107%	700	50
WEBSITE SERVICES	4,154	3,900	254	107%	-	4,154
TECHNOLOGY	965	700	265	138%	3,833	(2,868)
INSURANCE EXPENSE	1,785	2,000	(215)	89%	1,785	-
TELEPHONE	276	150	126	184%	76	200
CREDIT CARD SERVICES	6,614	7,500	(886)	88%	7,263	(649)
MISCELLANEOUS	1,870	2,700	(830)	69%	1,530	340
Total OPERATING EXPENSE ITEMS	304,006	299,256	4,750	102%	261,340	42,666
NON OPERATING EXPENSES						
DEPRECIATION	5,457	-	5,457	100%	3,410	2,046
Total Depreciation	5,457	-	5,457	100%	3,410	2,046
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	1,000	1,000	-	100%	1,000	-
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	-	100%	1,000	-
AAAE NATIONAL AIRPORTS CONF	500	500	-	100%	500	-
AAAE ANNUAL CONF. SPONSORSHIP	1,000	1,000	-	100%	1,000	-
AAAE CONTRACT TOWER ASSOCIATION	500	500	-	100%	-	500
AWARDS	1,031	850	181	121%	871	160
STIPENDS	1,500	1,500	-	100%	1,500	-
SCHOLARSHIP PROGRAM	7,500	10,000	(2,500)	75%	4,546	2,954
BOARD APPROVED PROGRAMS	6,201	3,500	2,701	177%	-	6,201
Total CURRENT PROGRAM FUND	27,732	27,350	382	101%	17,917	9,815
TOTAL EXPENSES	337,194	326,606	10,588	103%	282,667	54,528
OTHER INCOME (LOSS)						
INTEREST	72	150	(78)	48%	75	(4)
DIVIDENDS/CAPITAL GAINS	1,175	0	1,175	100%	1,494	(319)
GAIN (LOSS) ON INVESTMENTS	3,101	0	3,101	100%	72	3,029
Total Other Income (Loss)	4,348	150	4,198	2	1,642	2,706

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					Prior Year 2015/2016	\$ Over Prior Year
NET INCOME	\$ (6,639)	\$ (31,966)	\$ 25,327	-21%	\$ (5,370)	\$ (1,268)