

SOUTHWEST CHAPTER / AAAE
2017-2018 Budget

	Budget 2017-2018	Actual 2016-2017	Budget 2016-2017	Actual 2015-2016	Actual 2014-2015	Actual 2013-2014	Actual 2012-2013	Actual 2011-2012
Income								
MEMBERSHIP DUES	41,425	38,705	37,000	36,189	31,255	31,928	29,095	27,290
SUMMER CONFERENCE	176,514	141,495	141,140	123,360	127,324	110,488	83,683	89,299
WINTER CONFERENCE	125,000	144,713	115,000	112,431	104,942	100,475	110,003	94,466
INTEREST INCOME	150	4,348	150	1,642	75	188	383	354
SCHOLARSHIP FUND	500	250	500	500		500	500	500
MISCELLANEOUS INCOME	850	1,045	850	3,675	976	806	1,080	746
CHAPTER STORE/MISC	0	0	0	0	0	0	0	0
Total Income	344,439	330,556	294,640	277,796	264,572	244,384	224,744	212,655
Expense								
OPERATING EXPENSE ITEMS								
CHAPTER STORE EXPENSE	0	0	0	0	0	0	0	0
SUMMER CONFERENCE EXPENSE	150,952	117,035	125,583	89,727	80,385	92,558	63,930	42,388
WINTER CONFERENCE EXPENSE	100,000	104,244	90,000	87,693	70,010	68,697	69,011	54,035
ANNUAL RETREAT	0	0	0	0	0	264	432	130
OFFICER EXPENSES	3,000	6,123	2,500	2,342	2,411	73	950	200
BOARD MEETING EXPENSE	4,500	2,364	5,500	4,440	4,933	4,213	5,528	4,070
MANAGEMENT SERVICES								
MGMT SERVICES FEE	55,617	53,652	53,173	54,864	54,631	47,200	41,112	38,504
MGMT SERVICES DIRECT EXPENSES	4,500	3,480	4,000	4,025	3,457	2,211	2,295	2,789
Total MANAGEMENT SERVICES	60,117	57,132	57,173	58,889	58,088	49,411	43,407	41,293
SWAAAE PINS	500	0	0	1,893	0	0	316	0
POSTAGE & FREIGHT	850	261	350	257	201	272	268	293
PRINTING	500	432	500	911	440	1,130	773	657
ACCOUNTING SERVICES	750	750	700	700	700	700	700	1,225
WEBSITE SERVICES	4,075	3,789	3,900	3,675	3,500	8,014	3,500	3,595
TECHNOLOGY	5,000	965	500	3,833	0	3,850	45	2,421
INSURANCE EXPENSE	2,000	1,785	2,000	1,785	1,785	1,818	1,739	1,689
TELEPHONE	300	276	150	76	158	133	63	90
CREDIT CARD SERVICES	7,500	6,614	7,500	7,263	6,295	6,153	4,667	5,071
MISCELLANEOUS EXPENSE	1,000	1,870	2,700	1,530	2,510	94	10	48
Total OPERATING EXPENSE ITEMS	341,044	303,640	299,056	265,014	231,416	237,379	195,339	157,205
NON OPERATING EXPENSES								
DEPRECIATION	3,274	5,457	0	3,410		443	507	635
Total Non Operating Expenses	3,274	0	0	0	0	443	507	635
CURRENT PROGRAM FUND								
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	7,500	7,500	7,500	5,000	20,000	5,000
AAAE AIRPORT LEGISLATIVE MEMBER	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE NATIONAL AIRPORTS CONF	1,000	500	500	500	500	500	500	500
AAAE ANNUAL CONF. SPONSORSHIP	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE CONTRACT TOWER ASSOCIATION	500	500	500	0	500	500	500	500
AWARDS	1,500	1,031	850	871	845	569	3,423	1,303
STIPENDS	1,500	1,500	1,500	1,500	500	500	-	-
SCHOLARSHIP PROGRAM	10,000	7,500	10,000	4,546	9,360	9,136	13,080	8,000
BOARD APPROVED PROGRAMS*	5,000	6,201	3,500	0	2,000	6,500	0	0
INTERNET DEVELOPMENT	0	365	200	0	0	0	0	284
Total CURRENT PROGRAM FUND	30,000	28,097	27,550	17,917	24,205	25,705	40,503	18,587
Total Expenses	374,318	337,193	326,606	286,342	255,621	263,528	236,349	176,427
Change in Net Assets	(29,879)	(6,637)	(31,966)	(8,545)	8,458	(19,143)	(11,605)	36,228

*These are anticipated to include Aviation Day sponsorships (\$500 each) for CA, AZ and NV, a Student Organizations Grant Program, and the 2017 AAAE Co-Funded Airport Internship Program with AAAE Chapters (\$2,500 is required). Other items may be added with SWAAAE Board concurrence and approval.

Fund Balance at Beginning of Fiscal Year 139,124.86

Change in Fund Balance 29,878.99

Fund Balance at the End of Fiscal Year 109,245.87

Policy Decision 17-04 requirement of \$100K:
 Net Change 9,245.87