

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

10/05/18

For the quarter ending September 30, 2018

Accrual Basis

	Current Year 2018/2019	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2017/2018	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 38,960	\$ 40,000	\$ (1,040)	97%	\$ 33,338	\$ 5,623
SUMMER CONFERENCE	165,137	159,000	6,137	104%	182,693	(17,557)
WINTER CONFERENCE	-	150,000	(150,000)	0%	-	-
SCHOLARSHIP FUND	-	-	-	0%	-	-
MISCELLANEOUS INCOME	-	1,000	(1,000)	0%	1,000	(1,000)
Total Income	204,097	350,000	(145,904)	58%	217,031	(12,934)
EXPENSE						
SUMMER CONFERENCE EXP	112,400	122,000	(9,600)	92%	166,116	(53,716)
WINTER CONFERENCE EXP	4,543	100,000	(95,457)	5%	-	4,543
OFFICER EXPENSES	-	1,000	(1,000)	0%	-	-
BOARD MEETING EXPENSE	1,863	3,000	(1,137)	62%	774	1,089
MANAGEMENT SERVICES						
MGMT SERVICES FEE	13,830	55,322	(41,492)	25%	13,560	270
MGMT SERVICES DIRECT EXPENSES	881	3,000	(2,119)	29%	1,091	(210)
Total MANAGEMENT SERVICES	14,711	58,322	(43,611)	25%	14,651	60
INITIATION PINS	-	-	-	0%	490	(490)
POSTAGE & FREIGHT	114	500	(386)	23%	119	(5)
PRINTING	205	250	(45)	82%	125	80
ACCOUNTING SERVICES	-	750	(750)	0%	750	(750)
WEBSITE SERVICES	3,859	2,500	1,359	154%	3,859	-
TECHNOLOGY	-	500	(500)	0%	2,603	(2,603)
INSURANCE EXPENSE	-	2,000	(2,000)	0%	-	-
TELEPHONE	-	100	(100)	0%	55	(55)
CREDIT CARD SERVICES	1,679	6,000	(4,321)	28%	3,157	(1,478)
MISCELLANEOUS	60	500	(440)	12%	116	(56)
Total OPERATING EXPENSE ITEMS	139,433	297,422	(157,989)	47%	192,814	(53,381)
DEPRECIATION	491	2,730	(2,239)	18%	1,364	(873)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	-	7,500	(7,500)	0%	-	-
AAAE AIRPORT LEGISLATIVE MEMBER	-	2,500	(2,500)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100%	1,000	-
AAAE ANNUAL CONF. SPONSORSHIP	-	1,000	(1,000)	0%	-	-
AAAE CONTRACT TOWER ASSOCIATION	-	1,000	(1,000)	0%	-	-
AWARDS	537	1,000	(463)	54%	358	179
STIPENDS	500	1,000	(500)	50%	500	-
SCHOLARSHIP PROGRAM	5,000	8,000	(3,000)	63%	-	5,000
BOARD APPROVED PROGRAMS	-	2,500	(2,500)	0%	(500)	500
Total CURRENT PROGRAM FUND	7,037	26,500	(19,463)	27%	1,358	5,679
TOTAL EXPENSES	146,960	326,652	(179,692)	45%	195,536	(48,576)
OTHER INCOME (LOSS)						
INTEREST	38	150	(112)	25%	21	17
DIVIDENDS	326	0	326	100%	528	(201)
CAPITAL GAINS (LOSSES)	537	0	537	100%	-	537
UNREALIZED GAIN (LOSS) ON INVEST	-	0	-	0%	2,009	(2,009)
Total Other Income (Loss)	902	150	752	2	2,558	(1,657)
NET INCOME	\$ 58,038	\$ 23,498	\$ 34,540	-247%	\$ 24,053	\$ 33,985