

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

01/10/19

For the six months ending December 31, 2018

Accrual Basis

	Current Year 2018/2019	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2017/2018	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 42,835	\$ 40,000	\$ 2,835	107%	\$ 33,338	\$ 9,498
SUMMER CONFERENCE	167,312	159,000	8,312	105%	182,693	(15,382)
WINTER CONFERENCE	92,295	150,000	(57,705)	62%	-	92,295
SCHOLARSHIP FUND	-	-	-	0%	-	-
MISCELLANEOUS INCOME	568	1,000	(432)	57%	1,000	(432)
Total Income	303,009	350,000	(46,991)	87%	217,031	85,979
EXPENSE						
SUMMER CONFERENCE EXP	112,593	122,000	(9,407)	92%	166,116	(53,523)
WINTER CONFERENCE EXP	10,149	100,000	(89,851)	10%	-	10,149
OFFICER EXPENSES	155	1,000	(845)	16%	-	155
BOARD MEETING EXPENSE	211	3,000	(2,789)	7%	774	(563)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	27,660	55,322	(27,662)	50%	13,560	14,100
MGMT SERVICES DIRECT EXPENSES	1,365	3,000	(1,635)	46%	1,091	274
Total MANAGEMENT SERVICES	29,025	58,322	(29,297)	50%	14,651	14,374
INITIATION PINS	-	-	-	0%	490	(490)
POSTAGE & FREIGHT	288	500	(212)	58%	119	168
PRINTING	244	250	(6)	98%	125	119
ACCOUNTING SERVICES	750	750	-	100%	750	-
WEBSITE SERVICES	3,859	2,500	1,359	154%	3,859	-
TECHNOLOGY	410	500	(90)	82%	2,603	(2,193)
INSURANCE EXPENSE	-	2,000	(2,000)	0%	-	-
TELEPHONE	-	100	(100)	0%	55	(55)
CREDIT CARD SERVICES	4,330	6,000	(1,670)	72%	3,157	1,174
MISCELLANEOUS	70	500	(430)	14%	116	(46)
Total OPERATING EXPENSE ITEMS	162,085	297,422	(135,337)	54%	192,814	(30,729)
DEPRECIATION	491	2,730	(2,239)	18%	1,364	(873)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	-	7,500
AAAE AIRPORT LEGISLATIVE MEMBER	-	2,500	(2,500)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100%	1,000	-
AAAE ANNUAL CONF. SPONSORSHIP	-	1,000	(1,000)	0%	-	-
AAAE CONTRACT TOWER ASSOCIATION	-	1,000	(1,000)	0%	-	-
AWARDS	537	1,000	(463)	54%	358	179
STIPENDS	500	1,000	(500)	50%	500	-
SCHOLARSHIP PROGRAM	5,000	8,000	(3,000)	63%	-	5,000
BOARD APPROVED PROGRAMS	15,500	2,500	13,000	620%	(500)	16,000
Total CURRENT PROGRAM FUND	30,037	26,500	3,537	113%	1,358	28,679
TOTAL EXPENSES	192,612	326,652	(134,040)	59%	195,536	(2,924)
OTHER INCOME (LOSS)						
INTEREST	79	150	(71)	53%	21	57
DIVIDENDS	326	0	326	100%	528	(201)
CAPITAL GAINS (LOSSES)	537	0	537	100%	-	537
UNREALIZED GAIN (LOSS) ON INVEST	-	0	-	0%	2,009	(2,009)
Total Other Income (Loss)	943	150	793	3	2,558	(1,616)
NET INCOME	\$ 111,339	\$ 23,498	\$ 87,841	-474%	\$ 24,053	\$ 87,287