

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

04/09/18

For the nine months ending - March 31, 2018

Accrual Basis

	Current Year 2017/2018	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2016/2017	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 41,169	\$ 41,425	\$ (256)	99%	\$ 36,615	\$ 4,554
SUMMER CONFERENCE	183,618	176,514	7,104	104%	141,495	42,123
WINTER CONFERENCE	127,488	125,000	2,488	102%	144,093	(16,604)
SCHOLARSHIP FUND	-	500	(500)	0%	-	-
MISCELLANEOUS INCOME	1,302	850	452	153%	1,045	257
Total Income	353,577	344,289	9,288	103%	323,248	30,330
EXPENSE						
SUMMER CONFERENCE EXP	166,116	150,952	15,164	110%	117,035	49,081
WINTER CONFERENCE EXP	100,306	100,000	306	100%	104,304	(3,998)
OFFICER EXPENSES	2,022	3,000	(978)	67%	5,652	(3,630)
BOARD MEETING EXPENSE	1,425	4,500	(3,075)	32%	1,818	(392)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	40,680	55,617	(14,937)	73%	39,879	801
MGMT SERVICES DIRECT EXPENSES	3,335	4,500	(1,165)	74%	3,139	196
Total MANAGEMENT SERVICES	44,015	60,117	(16,102)	73%	43,018	997
INITIATION PINS	490	500	(10)	98%	-	490
POSTAGE & FREIGHT	174	850	(676)	20%	234	(60)
PRINTING	216	500	(284)	43%	383	(167)
ACCOUNTING SERVICES	750	750	-	100%	750	-
WEBSITE SERVICES	3,859	4,075	(216)	95%	3,789	70
TECHNOLOGY	2,761	5,000	(2,239)	55%	957	1,804
INSURANCE EXPENSE	1,861	2,000	(139)	93%	1,785	76
TELEPHONE	74	300	(226)	25%	208	(134)
CREDIT CARD SERVICES	7,115	7,500	(385)	95%	5,048	2,067
MISCELLANEOUS	355	1,000	(645)	35%	1,803	(1,448)
Total OPERATING EXPENSE ITEMS	331,538	341,044	(9,506)	97%	286,784	44,754
DEPRECIATION	4,092	3,274	818	125%	4,092	-
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	-	1,000	(1,000)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100%	500	500
AAAE ANNUAL CONF. SPONSORSHIP	1,000	1,000	-	100%	-	1,000
AAAE CONTRACT TOWER ASSOCIATION	-	500	(500)	0%	-	-
AWARDS	463	1,500	(1,037)	31%	1,031	(568)
STIPENDS	1,000	1,500	(500)	67%	1,500	(500)
SCHOLARSHIP PROGRAM	4,500	10,000	(5,500)	45%	5,500	(1,000)
BOARD APPROVED PROGRAMS	500	5,000	(4,500)	10%	5,701	(5,201)
Total CURRENT PROGRAM FUND	15,963	30,000	(14,037)	53%	21,732	(5,769)
TOTAL EXPENSES	351,594	374,318	(22,724)	94%	312,608	38,986
OTHER INCOME (LOSS)						
INTEREST	51	150	(99)	34%	63	(12)
DIVIDENDS	1,166	0	1,166	100%	903	263
CAPITAL GAINS (LOSSES)	1,354	0	1,354	100%	162	1,192
UNREALIZED GAIN (LOSS) ON INVEST	1,252	0	1,252	100%	2,434	(1,181)
Total Other Income (Loss)	3,823	150	3,673	3	3,561	262
NET INCOME	\$ 5,807	\$ (29,879)	\$ 35,686	19%	\$ 14,201	\$ (8,394)