

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

07/06/18

For the year ending June 30, 2018

Accrual Basis

	Current Year 2017/2018	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2016/2017	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 41,255	\$ 41,425	\$ (170)	100%	\$ 38,705	\$ 2,550
SUMMER CONFERENCE	183,618	176,514	7,104	104%	141,495	42,123
WINTER CONFERENCE	129,408	125,000	4,408	104%	144,713	(15,304)
SCHOLARSHIP FUND	-	500	(500)	0%	250	(250)
MISCELLANEOUS INCOME	1,302	850	452	153%	1,045	257
Total Income	355,584	344,289	11,295	103%	326,208	29,376
EXPENSE						
SUMMER CONFERENCE EXP	166,116	150,952	15,164	110%	117,035	49,081
WINTER CONFERENCE EXP	100,306	100,000	306	100%	104,244	(3,939)
OFFICER EXPENSES	2,022	3,000	(978)	67%	6,123	(4,101)
BOARD MEETING EXPENSE	4,345	4,500	(155)	97%	2,364	1,981
MANAGEMENT SERVICES						
MGMT SERVICES FEE	54,660	55,617	(957)	98%	53,652	1,008
MGMT SERVICES DIRECT EXPENSES	3,663	4,500	(837)	81%	3,480	183
Total MANAGEMENT SERVICES	58,323	60,117	(1,794)	97%	57,132	1,191
INITIATION PINS	490	500	(10)	98%	-	490
POSTAGE & FREIGHT	212	850	(638)	25%	261	(50)
PRINTING	290	500	(210)	58%	432	(142)
ACCOUNTING SERVICES	750	750	-	100%	750	-
WEBSITE SERVICES	3,904	4,075	(171)	96%	4,154	(250)
TECHNOLOGY	2,761	5,000	(2,239)	55%	965	1,796
INSURANCE EXPENSE	1,861	2,000	(139)	93%	1,785	76
TELEPHONE	74	300	(226)	25%	276	(202)
CREDIT CARD SERVICES	10,100	7,500	2,600	135%	6,614	3,486
MISCELLANEOUS	450	1,000	(550)	45%	1,870	(1,420)
Total OPERATING EXPENSE ITEMS	352,004	341,044	10,960	103%	304,006	47,998
DEPRECIATION	3,274	3,274	-	100%	5,457	(2,183)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	1,000	1,000	-	100%	1,000	-
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	-	100%	1,000	-
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100%	500	500
AAAE ANNUAL CONF. SPONSORSHIP	1,000	1,000	-	100%	1,000	-
AAAE CONTRACT TOWER ASSOCIATION	500	500	-	100%	500	-
AWARDS	463	1,500	(1,037)	31%	1,031	(568)
STIPENDS	1,000	1,500	(500)	67%	1,500	(500)
SCHOLARSHIP PROGRAM	4,500	10,000	(5,500)	45%	7,500	(3,000)
BOARD APPROVED PROGRAMS	500	5,000	(4,500)	10%	6,201	(5,701)
Total CURRENT PROGRAM FUND	18,463	30,000	(11,537)	62%	27,732	(9,269)
TOTAL EXPENSES	373,741	374,318	(577)	100%	337,194	36,547
OTHER INCOME (LOSS)						
INTEREST	60	150	(90)	40%	72	(11)
DIVIDENDS	1,403	0	1,403	100%	1,014	389
CAPITAL GAINS (LOSSES)	1,354	0	1,354	100%	162	1,192
UNREALIZED GAIN (LOSS) ON INVEST	1,598	0	1,598	100%	3,101	(1,503)
Total Other Income (Loss)	4,415	150	4,265	3	4,348	67
NET INCOME	\$ (13,743)	\$ (29,879)	\$ 16,136	-46%	\$ (6,639)	\$ (7,104)