

**SOUTHWEST CHAPTER / AAAE**  
**2018-2019 Budget**

	Budget 2018-2019	Actual 2018	2017-2018	Budget 2017-2018	Actual 2016-2017	Actual 2015-2016	Actual 2014-2015	Actual 2013-2014	Actual 2012-2013	Actual 2011-2012
<b>Income</b>										
MEMBERSHIP DUES	40,000	41,255		41,425	38,705	36,189	31,255	31,928	29,095	27,290
SUMMER CONFERENCE	159,000	183,618		176,514	141,495	123,360	127,324	110,488	83,683	89,299
WINTER CONFERENCE	150,000	129,408		125,000	144,713	112,431	104,942	100,475	110,003	94,466
INTEREST INCOME	150	4,415		150	4,348	1,642	75	188	383	354
SCHOLARSHIP FUND	0	0		500	250	500		500	500	500
MISCELLANEOUS INCOME	1,000	1,302		850	1,045	3,675	976	806	1,080	746
CHAPTER STORE/MISC	0	0		0	0	0	0	0	0	0
<b>Total Income</b>	<b>350,150</b>	<b>359,998</b>		<b>344,439</b>	<b>330,556</b>	<b>277,796</b>	<b>264,572</b>	<b>244,384</b>	<b>224,744</b>	<b>212,655</b>
<b>Expense</b>										
OPERATING EXPENSE ITEMS										
CHAPTER STORE EXPENSE	0	0		0	0	0	0	0	0	0
SUMMER CONFERENCE EXPENSE	122,000	166,116		150,952	117,035	89,727	80,385	92,558	63,930	42,388
WINTER CONFERENCE EXPENSE	100,000	100,306		100,000	104,244	87,693	70,010	68,697	69,011	54,035
ANNUAL RETREAT	0	0		0	0	0	0	264	432	130
OFFICER EXPENSES	1,000	2,022		3,000	6,123	2,342	2,411	73	950	200
BOARD MEETING EXPENSE	3,000	4,345		4,500	2,364	4,440	4,933	4,213	5,528	4,070
MANAGEMENT SERVICES										
MGMT SERVICES FEE	55,322	54,660		55,617	53,652	54,864	54,631	47,200	41,112	38,504
MGMT SERVICES DIRECT EXPENSES	3,000	3,663		4,500	3,480	4,025	3,457	2,211	2,295	2,789
<b>Total MANAGEMENT SERVICES</b>	<b>58,322</b>	<b>58,323</b>		<b>60,117</b>	<b>57,132</b>	<b>58,889</b>	<b>58,088</b>	<b>49,411</b>	<b>43,407</b>	<b>41,293</b>
SWAAAE PINS	0	490		500	0	1,893	0	0	316	0
POSTAGE & FREIGHT	500	212		850	261	257	201	272	268	293
PRINTING	250	290		500	432	911	440	1,130	773	657
ACCOUNTING SERVICES	750	750		750	750	700	700	700	700	1,225
WEBSITE SERVICES	2,500	3,904		4,075	3,789	3,675	3,500	8,014	3,500	3,595
TECHNOLOGY	500	2,761		5,000	965	3,833	0	3,850	45	2,421
INSURANCE EXPENSE	2,000	1,861		2,000	1,785	1,785	1,785	1,818	1,739	1,689
TELEPHONE	100	74		300	276	76	158	133	63	90
CREDIT CARD SERVICES	6,000	10,100		7,500	6,614	7,263	6,295	6,153	4,667	5,071
MISCELLANEOUS EXPENSE	500	450		1,000	1,870	1,530	2,510	94	10	48
<b>Total OPERATING EXPENSE ITEMS</b>	<b>297,422</b>	<b>352,004</b>		<b>341,044</b>	<b>303,640</b>	<b>265,014</b>	<b>231,416</b>	<b>237,379</b>	<b>195,339</b>	<b>157,205</b>
NON OPERATING EXPENSES										
DEPRECIATION	2,730	3,274		3,274	5,457	3,410		443	507	635
<b>Total Non Operating Expenses</b>	<b>2,730</b>	<b>3,274</b>		<b>3,274</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>443</b>	<b>507</b>	<b>635</b>
<b>CURRENT PROGRAM FUND</b>										
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500		7,500	7,500	7,500	7,500	5,000	20,000	5,000
AAAE AIRPORT LEGISLATIVE MEMBER	2,500	1,000		1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000		1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE NATIONAL AIRPORTS CONF	1,000	1,000		1,000	500	500	500	500	500	500
AAAE ANNUAL CONF. SPONSORSHIP	1,000	1,000		1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE CONTRACT TOWER ASSOCIATION	1,000	500		500	500	0	500	500	500	500
AWARDS	1,000	463		1,500	1,031	871	845	569	3,423	1,303
STIPENDS	1,000	1,000		1,500	1,500	1,500	500	500	-	-
SCHOLARSHIP PROGRAM	8,000	4,500		10,000	7,500	4,546	9,360	9,136	13,080	8,000
BOARD APPROVED PROGRAMS*	2,500	500		5,000	6,201	0	2,000	6,500	0	0
INTERNET DEVELOPMENT	0	0		0	365	0	0	0	0	284
<b>Total CURRENT PROGRAM FUND</b>	<b>26,500</b>	<b>18,463</b>		<b>30,000</b>	<b>28,097</b>	<b>17,917</b>	<b>24,205</b>	<b>25,705</b>	<b>40,503</b>	<b>18,587</b>
<b>Total Expenses</b>	<b>326,652</b>	<b>373,741</b>		<b>374,318</b>	<b>337,193</b>	<b>286,342</b>	<b>255,621</b>	<b>263,528</b>	<b>236,349</b>	<b>176,427</b>
<b>Change in Net Assets</b>	<b>23,498</b>	<b>(13,743)</b>		<b>(29,879)</b>	<b>(6,637)</b>	<b>(8,545)</b>	<b>8,458</b>	<b>(19,143)</b>	<b>(11,605)</b>	<b>36,228</b>

\*These are anticipated to include Aviation Day sponsorships (\$500 each) for CA, AZ and NV, and support of the SWAAAE young professionals program (up to \$1,000). Other items may be added with SWAAAE Board concurrence and approval.

**Current Fund Balances (6/30/2018)**

CHASE CHECKING	\$57,327
CHASE SAVINGS	\$100,031
FIDELITY INVESTMENTS	\$84,705
	<b>\$242,064</b>

**Fund Balance at the End of 2018-19 Fiscal Year** **\$265,562**

**Policy Decision 18-04 requirement of \$100K:**  
**Net Change** **\$165,562**