

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

For the twelve months ending June 2020

Accrual Basis

	Current Year 2019/2020	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2018/2019	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 46,029	\$ 42,500	\$ 3,529	108%	\$ 45,371	\$ 658
SUMMER CONFERENCE	186,148	155,000	31,148	120%	165,107	21,041
WINTER CONFERENCE	169,601	147,000	22,601	115%	156,655	12,946
SCHOLARSHIP FUND	-	-	-	0%	-	-
MISCELLANEOUS INCOME	1,952	750	1,202	260%	568	1,385
Total Income	403,730	345,250	58,480	117%	367,700	36,030
EXPENSE						
SUMMER CONFERENCE EXP	112,432	121,000	(8,568)	93%	121,017	(8,584)
WINTER CONFERENCE EXP	125,618	102,000	23,618	123%	104,115	21,503
OFFICER EXPENSES	1,219	3,000	(1,781)	41%	1,826	(608)
BOARD MEETING EXPENSE	3,291	4,000	(709)	82%	3,374	(83)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	61,634	56,672	4,962	109%	55,660	5,974
MGMT SERVICES DIRECT EXPENSES	2,360	3,000	(640)	79%	2,851	(491)
Total MANAGEMENT SERVICES	63,994	59,672	4,322	107%	58,511	5,483
INITIATION PINS	490	500	(10)	98%	37	453
POSTAGE & FREIGHT	365	400	(35)	91%	347	18
PRINTING	530	250	280	212%	324	206
ACCOUNTING SERVICES	760	750	10	101%	750	10
WEBSITE SERVICES	8,153	5,132	3,021	159%	3,859	4,294
TECHNOLOGY	4,372	2,300	2,072	190%	1,033	3,339
INSURANCE EXPENSE	1,885	1,900	(15)	99%	1,873	12
CREDIT CARD SERVICES	9,338	7,000	2,338	133%	7,012	2,326
MISCELLANEOUS	2,020	500	1,520	404%	70	1,950
Total OPERATING EXPENSE ITEMS	334,468	308,404	26,064	108%	304,148	30,320
DEPRECIATION	-	2,730	(2,730)	0%	1,964	(1,964)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	2,500	2,500	-	100%	-	2,500
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	-	100%	-	1,000
AAAE NATIONAL AIRPORTS CONF	1,500	1,500	-	100%	1,000	500
AAAE ANNUAL CONF. SPONSORSHIP	-	1,500	(1,500)	0%	1,000	(1,000)
AAAE CONTRACT TOWER ASSOCIATION	2,600	2,600	-	100%	2,600	-
AWARDS	590	600	(10)	98%	537	54
STIPENDS	500	500	-	100%	500	-
SCHOLARSHIP PROGRAM	5,500	8,000	(2,500)	69%	8,000	(2,500)
BOARD APPROVED PROGRAMS	5,680	9,500	(3,820)	60%	16,000	(10,320)
TECHNOLOGY EQUIPMENT	-	-	-	0%	-	-
Total CURRENT PROGRAM FUND	27,370	35,200	(7,830)	78%	37,137	(9,766)
TOTAL EXPENSES	361,838	346,334	15,504	104%	343,249	18,589
NET OPERATING INCOME	41,892	(1,084)	42,976	3865%	24,451	17,441
OTHER INCOME (LOSS)						
INTEREST	78	1,500	(1,422)	5%	148	(70)
DIVIDENDS	665	0	665	100%	326	339
CAPITAL GAINS (LOSSES)	-	0	-	0%	537	(537)
Total Other Income (Loss)	743	1,500	(757)	1	1,012	(269)
NET INCOME	\$ 42,635	\$ 416	\$ 42,219	-10249%	\$ 25,463	\$ 17,172