

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

04/04/19

For the nine months ending March 31, 2019

Accrual Basis

	Current Year 2018/2019	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2017/2018	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 44,734	\$ 40,000	\$ 4,734	112%	\$ 41,169	\$ 3,565
SUMMER CONFERENCE	166,217	159,000	7,217	105%	183,618	(17,402)
WINTER CONFERENCE	150,716	150,000	716	100%	127,488	23,228
SCHOLARSHIP FUND	-	-	-	0%	-	-
MISCELLANEOUS INCOME	568	1,000	(432)	57%	1,302	(735)
Total Income	362,234	350,000	12,234	103%	353,577	8,657
EXPENSE						
SUMMER CONFERENCE EXP	121,017	122,000	(983)	99%	166,116	(45,099)
WINTER CONFERENCE EXP	104,115	100,000	4,115	104%	100,306	3,810
OFFICER EXPENSES	746	1,000	(254)	75%	2,022	(1,276)
BOARD MEETING EXPENSE	736	3,000	(2,264)	25%	1,425	(689)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	41,490	55,322	(13,832)	75%	40,680	810
MGMT SERVICES DIRECT EXPENSES	2,511	3,000	(489)	84%	3,335	(824)
Total MANAGEMENT SERVICES	44,001	58,322	(14,321)	75%	44,015	(14)
INITIATION PINS	-	-	-	0%	490	(490)
POSTAGE & FREIGHT	334	500	(166)	67%	174	159
PRINTING	282	250	32	113%	216	66
ACCOUNTING SERVICES	750	750	-	100%	750	-
WEBSITE SERVICES	3,859	2,500	1,359	154%	3,859	-
TECHNOLOGY	1,033	500	533	207%	2,761	(1,728)
INSURANCE EXPENSE	600	2,000	(1,400)	30%	1,861	(1,261)
TELEPHONE	-	100	(100)	0%	74	(74)
CREDIT CARD SERVICES	5,711	6,000	(289)	95%	7,115	(1,404)
MISCELLANEOUS	70	500	(430)	14%	355	(285)
Total OPERATING EXPENSE ITEMS	283,254	297,422	(14,168)	95%	331,538	(48,284)
DEPRECIATION	491	2,730	(2,239)	18%	4,092	(3,601)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	7,500	-
AAAE AIRPORT LEGISLATIVE MEMBER	-	2,500	(2,500)	0%	-	-
AAAE AIRPORT REGULATORY MEMBERS	-	1,000	(1,000)	0%	-	-
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100%	1,000	-
AAAE ANNUAL CONF. SPONSORSHIP	-	1,000	(1,000)	0%	1,000	(1,000)
AAAE CONTRACT TOWER ASSOCIATION	2,600	1,000	1,600	260%	-	2,600
AWARDS	537	1,000	(463)	54%	463	73
STIPENDS	500	1,000	(500)	50%	1,000	(500)
SCHOLARSHIP PROGRAM	8,000	8,000	-	100%	4,500	3,500
BOARD APPROVED PROGRAMS	16,000	2,500	13,500	640%	500	15,500
Total CURRENT PROGRAM FUND	36,137	26,500	9,637	136%	15,963	20,173
TOTAL EXPENSES	319,882	326,652	(6,770)	98%	351,594	(31,712)
NET OPERATING INCOME	42,352	23,348	19,004	-181%	1,984	40,369
OTHER INCOME (LOSS)						
INTEREST	133	150	(17)	88%	51	81
DIVIDENDS	326	0	326	100%	1,166	(839)
CAPITAL GAINS (LOSSES)	537	0	537	100%	2,606	(2,069)
Total Other Income (Loss)	996	150	846	3	3,823	(2,827)
NET INCOME	\$ 43,348	\$ 23,498	\$ 19,850	-184%	\$ 5,807	\$ 37,541