

SOUTHWEST CHAPTER / AAAE
Balance Sheet Prev Year Comparison
As of June 30, 2019

7/17/2019
Accrual Basis

	<u>Jun 30, 19</u>	<u>Jun 30, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CHASE CHECKING	81,105	57,327	23,778	41.5%
CHASE SAVINGS	74,127	100,031	-25,905	-25.9%
Certificate of Deposit	85,000	0	85,000	100.0%
FIDELITY INVESTMENTS	0	84,705	-84,705	-100.0%
Total Checking/Savings	<u>240,231</u>	<u>242,064</u>	<u>-1,832</u>	<u>-0.8%</u>
Other Current Assets				
Winter Conference Prepaid Exp	1,000	1,000	0	0.0%
Summer Conf Prepaid Expenses	18,575	5,349	13,226	247.3%
PREPAID EXPENSES	11,832	0	11,832	100.0%
Total Other Current Assets	<u>31,407</u>	<u>6,349</u>	<u>25,058</u>	<u>394.7%</u>
Total Current Assets	<u>271,638</u>	<u>248,413</u>	<u>23,225</u>	<u>9.4%</u>
Fixed Assets				
OFFICE EQUIPMENT				
Original Cost	17,052	17,052	0	0.0%
Accumulated Depreciation	-14,105	-12,141	-1,964	-16.2%
Total OFFICE EQUIPMENT	<u>2,947</u>	<u>4,911</u>	<u>-1,964</u>	<u>-40.0%</u>
Total Fixed Assets	<u>2,947</u>	<u>4,911</u>	<u>-1,964</u>	<u>-40.0%</u>
TOTAL ASSETS	<u><u>274,585</u></u>	<u><u>253,324</u></u>	<u><u>21,261</u></u>	<u><u>8.4%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	5,186	3,049	2,137	70.1%
Total Accounts Payable	<u>5,186</u>	<u>3,049</u>	<u>2,137</u>	<u>70.1%</u>
Other Current Liabilities				
Deferred Summer Conference	97,930	100,635	-2,705	-2.7%
Deferred Membership Dues	21,498	22,373	-875	-3.9%
Total Other Current Liabilities	<u>119,428</u>	<u>123,008</u>	<u>-3,580</u>	<u>-2.9%</u>
Total Current Liabilities	<u>124,614</u>	<u>126,057</u>	<u>-1,443</u>	<u>-1.1%</u>
Total Liabilities	<u>124,614</u>	<u>126,057</u>	<u>-1,443</u>	<u>-1.1%</u>
Equity				
Retained Earnings	127,267	139,125	-11,858	-8.5%
Net Income	22,704	-11,858	34,562	291.5%
Total Equity	<u>149,971</u>	<u>127,267</u>	<u>22,704</u>	<u>17.8%</u>
TOTAL LIABILITIES & EQUITY	<u><u>274,585</u></u>	<u><u>253,324</u></u>	<u><u>21,261</u></u>	<u><u>8.4%</u></u>