

SOUTHWEST CHAPTER / AAAE
Balance Sheet
As of June 30, 2023

Accrual Basis

	Jun 30, 23	Jun 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
CHASE CHECKING	130,675.54	196,426.49	-65,750.95	-33.47%
CHASE SAVINGS	102,297.32	102,277.15	20.17	0.02%
CHASE SAVINGS - Closed CD Funds	87,307.60	87,290.40	17.20	0.02%
CHASE SAVINGS - Prof. Dev. Funds from AAAE	25,010.46	25,005.50	4.96	0.02%
Total Checking/Savings	<u>345,290.92</u>	<u>410,999.54</u>	<u>-65,708.62</u>	<u>-15.99%</u>
Other Current Assets				
Winter Conference Prepaid Exp	28,000.00	20,000.00	8,000.00	40.0%
Summer Conf Prepaid Expenses	83,067.41	50,210.77	32,856.64	65.44%
Prepaid Expenses	0.00	23,122.78	-23,122.78	-100.0%
Total Other Current Assets	<u>111,067.41</u>	<u>93,333.55</u>	<u>17,733.86</u>	<u>19.0%</u>
Total Current Assets	<u>456,358.33</u>	<u>504,333.09</u>	<u>-47,974.76</u>	<u>-9.51%</u>
Fixed Assets				
OFFICE EQUIPMENT				
Original Cost	17,052.04	17,052.04	0.00	0.0%
Accumulated Depreciation	-17,052.04	-17,052.04	0.00	0.0%
Total OFFICE EQUIPMENT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>456,358.33</u>	<u>504,333.09</u>	<u>-47,974.76</u>	<u>-9.51%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	27,478.54	36,552.49	-9,073.95	-24.82%
Total Accounts Payable	<u>27,478.54</u>	<u>36,552.49</u>	<u>-9,073.95</u>	<u>-24.82%</u>
Other Current Liabilities				
Deferred Summer Conference	112,720.00	166,088.05	-53,368.05	-32.13%
Deferred Membership Dues	19,140.00	30,265.00	-11,125.00	-36.76%
Total Other Current Liabilities	<u>131,860.00</u>	<u>196,353.05</u>	<u>-64,493.05</u>	<u>-32.85%</u>
Total Current Liabilities	<u>159,338.54</u>	<u>232,905.54</u>	<u>-73,567.00</u>	<u>-31.59%</u>
Total Liabilities	<u>159,338.54</u>	<u>232,905.54</u>	<u>-73,567.00</u>	<u>-31.59%</u>
Equity				
Retained Earnings	271,427.55	215,617.99	55,809.56	25.88%
Net Income	25,592.24	55,809.56	-30,217.32	-54.14%
Total Equity	<u>297,019.79</u>	<u>271,427.55</u>	<u>25,592.24</u>	<u>9.43%</u>
TOTAL LIABILITIES & EQUITY	<u>456,358.33</u>	<u>504,333.09</u>	<u>-47,974.76</u>	<u>-9.51%</u>