

SOUTHWEST CHAPTER / AAAE

Balance Sheet

As of December 31, 2023

Accrual Basis

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CHASE CHECKING	158,061.46	175,767.25	-17,705.79	-10.07%
CHASE SAVINGS	102,307.37	102,287.26	20.11	0.02%
CHASE SAVINGS - Closed CD Funds	87,316.18	87,299.02	17.16	0.02%
CHASE SAVINGS - AAAE Donation	25,012.92	25,007.99	4.93	0.02%
Total Checking/Savings	372,697.93	390,361.52	-17,663.59	-4.53%
Other Current Assets				
Winter Conference Prepaid Exp	0.00	5,000.00	-5,000.00	-100.0%
Summer Conf Prepaid Expenses	0.00	6,795.00	-6,795.00	-100.0%
Total Other Current Assets	0.00	11,795.00	-11,795.00	-100.0%
Total Current Assets	372,697.93	402,156.52	-29,458.59	-7.33%
Fixed Assets				
OFFICE EQUIPMENT				
Original Cost	17,052.04	17,052.04	0.00	0.0%
Accumulated Depreciation	-17,052.04	-17,052.04	0.00	0.0%
Total OFFICE EQUIPMENT	0.00	0.00	0.00	0.0%
Total Fixed Assets	0.00	0.00	0.00	0.0%
TOTAL ASSETS	<u>372,697.93</u>	<u>402,156.52</u>	<u>-29,458.59</u>	<u>-7.33%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	9,353.37	5,983.41	3,369.96	56.32%
Total Accounts Payable	9,353.37	5,983.41	3,369.96	56.32%
Other Current Liabilities				
Deferred Summer Conference	0.00	2,500.00	-2,500.00	-100.0%
Total Other Current Liabilities	0.00	2,500.00	-2,500.00	-100.0%
Total Current Liabilities	9,353.37	8,483.41	869.96	10.26%
Total Liabilities	9,353.37	8,483.41	869.96	10.26%
Equity				
Retained Earnings	299,336.37	276,627.55	22,708.82	8.21%
Net Income	64,008.19	117,045.56	-53,037.37	-45.31%
Total Equity	363,344.56	393,673.11	-30,328.55	-7.7%
TOTAL LIABILITIES & EQUITY	<u>372,697.93</u>	<u>402,156.52</u>	<u>-29,458.59</u>	<u>-7.33%</u>