

SOUTHWEST CHAPTER / AAAE

2019-2020 Budget

July 30, 2019

	Budget 2019-2020	Actual 2018-2019	Budget 2018-2019	Actual 2017-2018	Actual 2016-2017	Actual 2015-2016	Actual 2014-2015	Actual 2013-2014	Actual 2012-2013	Actual 2011-2012
Income										
MEMBERSHIP DUES	42,500	45,371	40,000	41,255	38,705	36,189	31,255	31,928	29,095	27,290
SUMMER CONFERENCE	155,000	165,642	159,000	183,618	141,495	123,360	127,324	110,488	83,683	89,299
WINTER CONFERENCE	147,000	154,770	150,000	129,408	144,713	112,431	104,942	100,475	110,003	94,466
INTEREST INCOME	1,500	1,011	150	4,415	4,348	1,642	75	188	383	354
MISCELLANEOUS INCOME	750	568	1,000	1,302	1,045	3,675	976	806	1,080	746
Total Income	346,750	367,362	350,150	359,998	330,556	277,296	264,572	244,384	224,744	212,655
Expenses										
OPERATING EXPENSE ITEMS										
SUMMER CONFERENCE EXPENSE	121,000	121,017	122,000	166,116	117,035	89,727	80,385	92,558	63,930	42,388
WINTER CONFERENCE EXPENSE	102,000	104,115	100,000	100,306	104,244	87,693	70,010	68,697	69,011	54,035
OFFICER EXPENSES	3,000	935	1,000	2,022	6,123	2,342	2,411	73	950	200
BOARD MEETING EXPENSE	4,000	2,174	3,000	4,345	2,364	4,440	4,933	4,213	5,528	4,070
MANAGEMENT SERVICES										
MGMT SERVICES FEE	56,672	55,660	55,322	54,660	53,652	54,864	54,631	47,200	41,112	38,504
MGMT SERVICES DIRECT EXPENSES	3,000	2,851	3,000	3,663	3,480	4,025	3,457	2,211	2,295	2,789
Total MANAGEMENT SERVICES	59,672	58,511	58,322	58,323	57,132	58,889	58,088	49,411	43,407	41,293
SWAAAE PINS	500	37	0	490	0	1,893	0	0	316	0
POSTAGE & FREIGHT	400	347	500	212	261	257	201	272	268	293
PRINTING	250	324	250	290	432	911	440	1,130	773	657
ACCOUNTING SERVICES	750	750	750	750	750	700	700	700	700	1,225
WEBSITE SERVICES **	5,132	3,859	2,500	3,904	4,154	3,675	3,500	8,014	3,500	3,595
TECHNOLOGY	2,300	1,033	500	2,761	965	3,833	0	3,850	45	2,421
INSURANCE EXPENSE	1,900	1,873	2,000	1,861	1,785	1,785	1,785	1,818	1,739	1,689
TELEPHONE	0	0	100	74	276	76	158	133	63	90
CREDIT CARD SERVICES	7,000	7,012	6,000	10,100	6,614	7,263	6,295	6,153	4,667	5,071
MISCELLANEOUS EXPENSE	500	70	500	450	1,870	1,530	2,510	94	10	48
Total OPERATING EXPENSE ITEMS	308,404	302,057	297,422	352,004	304,005	265,014	231,416	237,379	195,339	157,205
NON OPERATING EXPENSES										
DEPRECIATION	2,730	1,964	2,730	3,274	5,457	3,410		443	507	635
Total Non Operating Expenses	2,730	1,964	2,730	3,274	0	0	0	443	507	635

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CURRENT PROGRAM FUND										
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	7,500	7,500	7,500	7,500	7,500	5,000	20,000	5,000
AAAE AIRPORT LEGISLATIVE MEMBER	2,500	2,500	2,500	1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE NATIONAL AIRPORTS CONF	1,500	1,000	1,000	1,000	500	500	500	500	500	500
AAAE ANNUAL CONF. SPONSORSHIP	1,500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
AAAE CONTRACT TOWER ASSOCIATION	2,600	2,600	1,000	500	500	0	500	500	500	500
AWARDS	600	537	1,000	463	1,031	871	845	569	3,423	1,303
STIPENDS	500	500	1,000	1,000	1,500	1,500	500	500	-	-
SCHOLARSHIP PROGRAM	8,000	8,000	8,000	4,500	7,500	4,046	9,360	9,136	13,080	8,000
BOARD APPROVED PROGRAMS*	9,500	16,000	2,500	500	6,201	0	2,000	6,500	0	0
Total CURRENT PROGRAM FUND	35,200	40,637	26,500	18,463	27,732	17,417	24,205	25,705	40,503	18,587
Total Expenses	346,334	344,658	326,652	373,741	337,193	285,842	255,621	263,528	236,349	176,427
Change in Net Assets	416	22,704	23,498	(13,743)	(6,637)	(8,545)	8,458	(19,143)	(11,605)	36,228

*These are anticipated to include State Aviation Days - \$1,500 (\$500 each AZ, CA, NV); SWAAAE Academic Programs - \$3,500; Leadership Workshop - \$2,500; Military Honorees - \$2,000; other programs with board approval

Fund Balance	\$264,767.84	\$242,063.84
CHASE CHECKING		\$57,327.30
CHASE SAVINGS		\$100,031.09
CHASE CD Issued 4/11/19	85,000.00	\$84,705.45 *
LIQUID ASSETS	179,767.84	
MINIMUM LIQUIDITY Per PD19-04	166,129.31	
NET PROJECTED FUND BALANCE (available to invest):	13,638.53	