

SOUTHWEST CHAPTER / AAAE
Profit & Loss Prev Year Comparison
 July 2018 through June 2019

07/17/2019
 Accrual Basis

	Current Year 2018/2019	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2017/2018	\$ Change	% Change
Ordinary Income/Expense							
Income							
MEMBERSHIP DUES	45,371	40,000	5,371	113.4%	41,255	4,116	10.0%
SUMMER CONFERENCE	165,642	159,000	6,642	104.2%	183,618	(17,977)	-9.8%
MRY - WINTER CONFERENCE	154,770	150,000	4,770	103.2%	131,293	23,477	17.9%
MISCELLANEOUS INCOME	568	1,000	(432)	56.8%	1,302	(735)	-56.4%
Total Income	366,350	350,000	16,350	104.7%	357,469	8,882	2.5%
Expense							
OPERATING EXPENSE ITEMS							
SUMMER CONFERENCE EXPENSE	121,017	122,000	(983)	99.2%	166,116	(45,099)	-27.1%
WINTER CONFERENCE EXPENSE	104,115	100,000	4,115	104.1%	100,306	3,810	3.8%
OFFICER EXPENSES	935	1,000	(65)	93.5%	2,022	(1,086)	-53.7%
BOARD MEETING EXPENSE	2,174	3,000	(826)	72.5%	4,345	(2,171)	-50.0%
MANAGEMENT SERVICES					58,323	(58,323)	-100.0%
MGMT SERVICES FEE	55,660	55,322	338	100.6%			
MGMT SERVICES DIRECT EXPENSES	2,851	3,000	(149)	95.0%			
Total MANAGEMENT SERVICES	58,511	58,322	189	100.3%			
INITIATION PINS	37	-	37	100.0%	490	(453)	-92.4%
POSTAGE & FREIGHT	347	500	(153)	69.4%	212	135	64.0%
PRINTING	324	250	74	129.7%	290	34	11.8%
ACCOUNTING SERVICES	750	750	-	100.0%	750	-	0.0%
WEBSITE SERVICES	3,859	2,500	1,359	154.4%	3,904	(46)	-1.2%
TECHNOLOGY	1,033	500	533	206.6%	2,761	(1,728)	-62.6%
INSURANCE EXPENSE	1,873	2,000	(127)	93.7%	1,861	12	0.6%
GENERAL EXPENSES					81	(81)	-100.0%
TELEPHONE	-	100	(100)	0.0%	74	(74)	-100.0%
CREDIT CARD SERVICES	7,012	6,000	1,012	116.9%	10,100	(3,088)	-30.6%
MISCELLANEOUS EXPENSE	70	500	(430)	14.0%	369	(299)	-81.0%
Total OPERATING EXPENSE ITEMS	302,057	297,422	4,635	101.6%	352,004	(49,947)	-14.2%
DEPRECIATION EXPENSE	1,964	2,730	(766)	72.0%	3,274	(1,310)	-40.0%
CURRENT PROGRAM FUND							
AAAE FOUNDATION-PART. CHAPTER	7,500	7,500	-	100.0%	7,500	-	0.0%
AAAE AIRPORT LEGISLATIVE MEMBER	2,500	2,500	-	100.0%	1,000	1,500	150.0%
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	-	100.0%	1,000	-	0.0%
AAAE NATIONAL AIRPORTS CONF	1,000	1,000	-	100.0%	1,000	-	0.0%
AAAE ANNUAL CONF. SPONSORSHIP	1,000	1,000	-	100.0%	1,000	-	0.0%
AAAE CONTRACT TOWER ASSOCIATION	2,600	1,000	1,600	260.0%	500	2,100	420.0%
AWARDS	537	1,000	(463)	53.7%	463	73	15.9%
STIPENDS	500	1,000	(500)	50.0%	1,000	(500)	-50.0%
SCHOLARSHIP PROGRAM	8,000	8,000	-	100.0%	4,500	3,500	77.8%
BOARD APPROVED PROGRAMS	16,000	2,500	13,500	640.0%	500	15,500	3100.0%
Total CURRENT PROGRAM FUND	40,637	26,500	14,137	153.3%	18,463	22,173	120.1%
Total Expense	344,658	326,652	18,006	105.5%	373,741	(29,083)	-7.8%
Net Ordinary Income	21,692	23,348	(1,656)	92.9%	(16,273)	37,965	233.3%
Other Income/Expense							
Other Income							
INTEREST	148	150	(2)	98.7%	60	88	145.6%
DIVIDENDS	326		326	100.0%	1,403	(1,077)	-76.7%
CAPITAL GAINS(LOSSES)	537		537	100.0%	1,354		
UNREALIZED GAIN (LOSS) INV	-		-	0.0%	1,598	(1,598)	-100.0%
Total Other Income	1,012	150	862	674.5%	4,415	(3,403)	-77.1%
Net Income	22,704	23,498	(794)	96.6%	(11,858)	34,562	291.5%