

SOUTHWEST CHAPTER / AAAE

Balance Sheet Prev Year Comparison

As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CHASE CHECKING	21,634.57	109,031.57	-87,397.00	-80.16%
CHASE SAVINGS	112,224.10	112,174.86	49.24	0.04%
CHASE SAVINGS 2	87,256.88	0.00	87,256.88	100.0%
Certificate of Deposit	0.00	85,000.00	-85,000.00	-100.0%
Total Checking/Savings	<u>221,115.55</u>	<u>306,206.43</u>	<u>-85,090.88</u>	<u>-27.79%</u>
Other Current Assets				
Winter Conference Prepaid Exp	1,548.49	2,000.00	-451.51	-22.58%
Summer Conf Prepaid Expenses	1,423.60	0.00	1,423.60	100.0%
PREPAID EXPENSES	0.00	0.00	0.00	0.0%
Total Other Current Assets	<u>2,972.09</u>	<u>2,000.00</u>	<u>972.09</u>	<u>48.61%</u>
Total Current Assets	<u>224,087.64</u>	<u>308,206.43</u>	<u>-84,118.79</u>	<u>-27.29%</u>
Fixed Assets				
OFFICE EQUIPMENT				
Original Cost	17,052.04	17,052.04	0.00	0.0%
Accumulated Depreciation	-16,069.84	-14,105.45	-1,964.39	-13.93%
Total OFFICE EQUIPMENT	<u>982.20</u>	<u>2,946.59</u>	<u>-1,964.39</u>	<u>-66.67%</u>
Total Fixed Assets	<u>982.20</u>	<u>2,946.59</u>	<u>-1,964.39</u>	<u>-66.67%</u>
TOTAL ASSETS	<u>225,069.84</u>	<u>311,153.02</u>	<u>-86,083.18</u>	<u>-27.67%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	16.37	6,606.50	-6,590.13	-99.75%
Total Accounts Payable	<u>16.37</u>	<u>6,606.50</u>	<u>-6,590.13</u>	<u>-99.75%</u>
Other Current Liabilities				
Deferred Winter Conference	0.00	0.00	0.00	0.0%
Deferred Summer Conference	5,000.00	5,000.00	0.00	0.0%
Total Other Current Liabilities	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Liabilities	<u>5,016.37</u>	<u>11,606.50</u>	<u>-6,590.13</u>	<u>-56.78%</u>
Total Liabilities	<u>5,016.37</u>	<u>11,606.50</u>	<u>-6,590.13</u>	<u>-56.78%</u>
Equity				
Retained Earnings	192,062.93	152,580.05	39,482.88	25.88%
Net Income	27,990.54	146,966.47	-118,975.93	-80.95%
Total Equity	<u>220,053.47</u>	<u>299,546.52</u>	<u>-79,493.05</u>	<u>-26.54%</u>
TOTAL LIABILITIES & EQUITY	<u>225,069.84</u>	<u>311,153.02</u>	<u>-86,083.18</u>	<u>-27.67%</u>