

SOUTHWEST CHAPTER / AAAE

Balance Sheet Prev Year Comparison

As of March 31, 2020

Accrual Basis

	<u>Mar 31, 20</u>	<u>Mar 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CHASE CHECKING	16,101.32	2,214.45	13,886.87	627.1%
CHASE SAVINGS	112,190.47	152,110.98	-39,920.51	-26.24%
CHASE SAVINGS 2	25,001.44	0.00	25,001.44	100.0%
CHASE SAVINGS 3	0.82	0.00	0.82	100.0%
Certificate of Deposit	85,665.34	0.00	85,665.34	100.0%
Total Checking/Savings	<u>238,959.39</u>	<u>154,325.43</u>	<u>84,633.96</u>	<u>54.84%</u>
Other Current Assets				
Winter Conference Prepaid Exp	2,000.00	1,000.00	1,000.00	100.0%
Summer Conf Prepaid Expenses	0.00	12,928.10	-12,928.10	-100.0%
Prepaid Expenses	-1,200.00	0.00	-1,200.00	-100.0%
Total Other Current Assets	<u>800.00</u>	<u>13,928.10</u>	<u>-13,128.10</u>	<u>-94.26%</u>
Total Current Assets	<u>239,759.39</u>	<u>168,253.53</u>	<u>71,505.86</u>	<u>42.5%</u>
Fixed Assets				
OFFICE EQUIPMENT				
Original Cost	17,052.04	17,052.04	0.00	0.0%
Accumulated Depreciation	-14,105.45	-12,632.15	-1,473.30	-11.66%
Total OFFICE EQUIPMENT	<u>2,946.59</u>	<u>4,419.89</u>	<u>-1,473.30</u>	<u>-33.33%</u>
Total Fixed Assets	<u>2,946.59</u>	<u>4,419.89</u>	<u>-1,473.30</u>	<u>-33.33%</u>
TOTAL ASSETS	<u>242,705.98</u>	<u>172,673.42</u>	<u>70,032.56</u>	<u>40.56%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	5,253.98	2,030.92	3,223.06	158.7%
Total Accounts Payable	<u>5,253.98</u>	<u>2,030.92</u>	<u>3,223.06</u>	<u>158.7%</u>
Other Current Liabilities				
Deferred Winter Conference	0.00	0.00	0.00	0.0%
Deferred Summer Conference	3,276.91	1,300.00	1,976.91	152.07%
Deferred Membership Dues	95.00	0.00	95.00	100.0%
Total Other Current Liabilities	<u>3,371.91</u>	<u>1,300.00</u>	<u>2,071.91</u>	<u>159.38%</u>
Total Current Liabilities	<u>8,625.89</u>	<u>3,330.92</u>	<u>5,294.97</u>	<u>158.96%</u>
Total Liabilities	<u>8,625.89</u>	<u>3,330.92</u>	<u>5,294.97</u>	<u>158.96%</u>
Equity				
Retained Earnings	151,380.05	125,382.10	25,997.95	20.74%
Net Income	82,700.04	43,960.40	38,739.64	88.12%
Total Equity	<u>234,080.09</u>	<u>169,342.50</u>	<u>64,737.59</u>	<u>38.23%</u>
TOTAL LIABILITIES & EQUITY	<u>242,705.98</u>	<u>172,673.42</u>	<u>70,032.56</u>	<u>40.56%</u>