

SOUTHWEST CHAPTER / AAAE

2020-2021 Budget

Draft Version July10, 2020 - POSTPONE SUMMER CONFERENCE

	Budget 2020-2021	Actuals 2019-2020 12 Months	Budget 2019-2020	Actual 2018-2019	Budget 2018-2019	Actual 2017-2018
Income						
MEMBERSHIP DUES	40,000	46,029	42,500	45,371	40,000	41,255
SUMMER CONFERENCE		186,148	155,000	165,642	165,642	183,618
WINTER CONFERENCE	90,000	169,601	147,000	156,655	150,000	129,408
SCHOLARSHIP FUND						
INTEREST INCOME	1,500	743	1,500	1,012	150	4,415
MISCELLANEOUS INCOME	750	1,952	750	568	1,000	1,302
Total Income	132,250	404,473	346,750	369,248	356,792	359,998
Expenses						
OPERATING EXPENSE ITEMS						
SUMMER CONFERENCE EXPENSE	80	112,432	121,000	121,017	122,000	166,116
WINTER CONFERENCE EXPENSE	75,000	125,618	102,000	104,115	100,000	100,306
OFFICER EXPENSES	1,000	1,219	3,000	1,826	1,000	2,022
BOARD MEETING EXPENSE	3,000	3,291	4,000	3,374	3,000	4,345
MANAGEMENT SERVICES						
MGMT SERVICES FEE	53,800	61,634	56,672	55,660	55,322	54,660
MGMT SERVICES DIRECT EXPENSES	3,000	2,360	3,000	2,851	3,000	3,663
Total MANAGEMENT SERVICES	56,800	63,994	59,672	58,511	58,322	58,323
SWAAAE PINS	100	490	500	37	0	490
POSTAGE & FREIGHT	400	365	400	347	500	212
PRINTING	300	530	250	324	250	290
ACCOUNTING SERVICES	750	760	750	750	750	750
WEBSITE SERVICES **	3,132	8,153	8,264	3,859	2,500	3,904
TECHNOLOGY		4,372	5,368	1,033	500	2,761

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INSURANCE EXPENSE	1,900	1,885	1,900	1,873	2,000	1,861
TELEPHONE		0	0	0	100	74
CREDIT CARD SERVICES	3,587	9,338	7,000	7,012	6,000	10,100
MISCELLANEOUS EXPENSE	500	2,021	3,500	70	500	450
Total OPERATING EXPENSE ITEMS	146,549	334,468	317,604	304,148	297,422	352,004
NON OPERATING EXPENSES						
DEPRECIATION	2,730		2,730	1,964	2,730	3,274
Total Non Operating Expenses	2,730		2,730	1,964	2,730	3,274
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	5,000	7,500	7,500	7,500	7,500	7,500
AAAE AIRPORT LEGISLATIVE MEMBER	1,000	2,500	2,500	2,500	2,500	1,000
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	1,000	1,000	1,000	1,000
AAAE NATIONAL AIRPORTS CONF	1,500	1,500	1,500	1,000	1,000	1,000
AAAE ANNUAL CONF. SPONSORSHIP	1,500		1,500	1,000	1,000	1,000
AAAE CONTRACT TOWER ASSOCIATION	1,000	2,600	2,600	2,600	1,000	500
AWARDS	450	590	600	537	1,000	463
STIPENDS	500	500	500	500	1,000	1,000
SCHOLARSHIP PROGRAM	3,000	5,500	8,000	8,000	8,000	4,500
HONORING MILITARY SERVICE MEMBERS	-					
BOARD APPROVED PROGRAMS*	2,750	5,680	9,500	16,000	2,500	500
Total CURRENT PROGRAM FUND	17,700	27,370	35,200	40,637	26,500	18,463
Total Expenses	166,979	361,838	355,534	346,749	326,652	373,741
Change in Net Assets	(34,729)	42,635	(8,784) **	22,499	30,140	(13,743)

*Traditionally, these are anticipated to include State Aviation Days - \$1,500 (\$500 each AZ, CA, NV); SWAAAE Academic Programs - \$0; Leadership Workshop - \$0; other programs with board approval

*FY20201 Budget includes State Aviation Days at \$1,500 (\$500 for each State AZ, CA, NV). Add \$500 for Spencer Dickerson Retirement, \$500 for Investment Agreement process, and \$250 for Investment Agreement Mgmt Fee.

**At the April 2020 Board Meeting, the Board approved to catch-up on the Website Services (Budget add of \$3,132) and advance the purchase of the replacement microphones (Budget add of \$3,068). In addition, the Board approved up to \$5,000 for Attorney Services of which \$2,000 was expended in Misc Expenses.

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Fund Balance		223,283		\$240,232.00		\$242,063.84
CHASE CHECKING		25,413		81,105.00		\$57,327.30
CHASE SAVINGS(1)		112,202		74,127.00		\$100,031.09
CHASE CD Issued 4/11/19 (NOW IN CHASE SAVINGS (2)		1.82		85,000.00		\$84,705.45 *
CHASE SAVINGS (1- AAAE SCHOLARSHIP)		0.82				
CHASE SAVINGS (3)		85,665.34				
LIQUID ASSETS		\$ 223,283.02		\$ 240,232		\$242,064
MINIMUM LIQUIDITY Per PD19-04	\$ 176,281		\$ 166,129		\$ 100,000	
FUTURE YEAR PROJECTIONS						
NET PROJECTED FUND BALANCE:	\$ 188,554					
RESTRICTED TO SCHOLARSHIP			Returned to AAAE April 2020	\$25,000	Was not identified in Revenue so not included in Expenses	
PROJECTED YEAR END BALANCE FY2021	188,554					