

SOUTHWEST CHAPTER / AAAE

Profit & Loss - Actual vs. Budget vs. Prior Year

For the three months ending September 2019

Accrual Basis

	Current Year 2019/2020	Annual Budget	\$ Over Budget	% of Bud	Prior Year 2018/2019	\$ Over Prior Year
INCOME						
MEMBERSHIP DUES	\$ 39,560	\$ 42,500	\$ (2,940)	93%	\$ 38,170	\$ 1,390
SUMMER CONFERENCE	184,169	155,000	29,169	119%	164,042	20,127
WINTER CONFERENCE	205	147,000	(146,795)	0%	1,885	(1,680)
SCHOLARSHIP FUND	-	-	-	0%	-	-
MISCELLANEOUS INCOME	-	750	(750)	0%	-	-
Total Income	223,934	345,250	(121,316)	65%	204,097	19,837
EXPENSE						
SUMMER CONFERENCE EXP	111,382	121,000	(9,618)	92%	112,593	(1,211)
WINTER CONFERENCE EXP	1,350	102,000	(100,650)	1%	4,543	(3,193)
OFFICER EXPENSES	504	3,000	(2,496)	17%	-	504
BOARD MEETING EXPENSE	1,200	4,000	(2,800)	30%	1,863	(663)
MANAGEMENT SERVICES						
MGMT SERVICES FEE	18,890	56,672	(37,782)	33%	13,830	5,060
MGMT SERVICES DIRECT EXPENSES	598	3,000	(2,402)	20%	881	(282)
Total MANAGEMENT SERVICES	19,489	59,672	(40,183)	33%	14,711	4,778
INITATION PINS	490	500	(10)	98%	-	490
POSTAGE & FREIGHT	182	400	(218)	45%	114	68
PRINTING	243	250	(7)	97%	11	232
ACCOUNTING SERVICES	-	750	(750)	0%	-	-
WEBSITE SERVICES	4,882	5,132	(250)	95%	3,859	1,023
TECHNOLOGY	-	2,300	(2,300)	0%	-	-
INSURANCE EXPENSE	-	1,900	(1,900)	0%	-	-
GENERAL EXPENSES	46	-	46	100%	-	46
TELEPHONE	-	-	-	0%	-	-
CREDIT CARD SERVICES	4,221	7,000	(2,779)	60%	1,679	2,543
MISCELLANEOUS	-	500	(500)	0%	60	(60)
Total OPERATING EXPENSE ITEMS	143,990	308,404	(164,414)	47%	139,433	4,557
DEPRECIATION	-	2,730	(2,730)	0%	491	(491)
CURRENT PROGRAM FUND						
AAAE FOUNDATION--PART. CHAPTER	7,500	7,500	-	100%	-	7,500
AAAE AIRPORT LEGISLATIVE MEMBER	2,500	2,500	-	100%	-	2,500
AAAE AIRPORT REGULATORY MEMBERS	1,000	1,000	-	100%	-	1,000
AAAE NATIONAL AIRPORTS CONF	-	1,500	(1,500)	0%	1,000	(1,000)
AAAE ANNUAL CONF. SPONSORSHIP	1,500	1,500	-	100%	-	1,500
AAAE CONTRACT TOWER ASSOCIATION	-	2,600	(2,600)	0%	-	-
AWARDS	429	600	(171)	72%	537	(107)
STIPENDS	500	500	-	100%	500	-
SCHOLARSHIP PROGRAM	3,500	8,000	(4,500)	44%	5,000	(1,500)
BOARD APPROVED PROGRAMS	2,500	9,500	(7,000)	26%	-	2,500
Total CURRENT PROGRAM FUND	19,429	35,200	(15,771)	55%	7,037	12,393
TOTAL EXPENSES	163,419	346,334	(182,915)	47%	146,960	16,459
NET OPERATING INCOME	60,515	(1,084)	61,599	5583%	57,136	3,379
OTHER INCOME (LOSS)						
INTEREST	9	1,500	(1,491)	1%	38	(29)
DIVIDENDS	-	0	-	0%	326	(326)
CAPITAL GAINS (LOSSES)	-	0	-	0%	537	(537)
Total Other Income (Loss)	9	1,500	(1,491)	0	902	(893)
NET INCOME	\$ 60,524	\$ 416	\$ 60,108	-14549%	\$ 58,038	\$ 2,486